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TRUMP OKAYS BILL PROPOSING UP TO 500% RATES

Higher US tariffs loom over India

● Move to punish countries buying oil from Russia

MUKESH JAGOTA
New Delhi, January 8

THREE DAYS AFTER US President Donald Trump warned of raising tariffs on India "very quickly", the chances of him carrying out the threat appeared more real on Thursday. Trump is backing a Bill — Sanctioning Russia Act, 2025 — mandating "up to 500% tariffs" on countries buying Russian oil, without having to worry about any judicial intervention in his plans.

The Bill could be put to vote in the US Congress as early as next week. The latest move comes just a day before the US Supreme Court is expected to deliver rulings on the legality of Trump's sweeping tariffs—a decision that could determine whether Indian firms salvage crucial summer orders or permanently lose American buyers. Besides, the US will also withdraw from the India-led International Solar Alliance (ISA) among dozens of other international organisations. Trump, after his meeting with co-sponsor senator Lindsey Graham, gave his nod for the

REAL THREAT

It gives US President Donald Trump sweeping authority to impose these tariffs

This comes just before a US SC ruling on whether his existing 'reciprocal' tariffs are legally valid

Even if the court strikes those tariffs down, the new Bill would still allow Trump to pressure India

India risks massive foreign exchange losses, job destruction in labour-intensive sectors

The legislation could be voted on in Congress next week

The Bill targets India, Brazil and China explicitly

Bill. "The Bill will allow President Trump to punish those countries who buy cheap Russian oil fuelling Putin's war machine," Graham posted on X. "It would give the President tremendous leverage against countries like China, India and Brazil to incentivise them to stop buying cheap Russian oil that provides financing for Putin's bloodbath against Ukraine," he said.

RIL open to buying Venezuelan oil

RELIANCE INDUSTRIES (RIL) ON Thursday said it will consider buying Venezuelan oil if permitted for sale to non-US buyers, reports Reuters. "We await clarity...and will consider buying the oil in a compliant manner," a spokesperson said.

Continued on Page 10

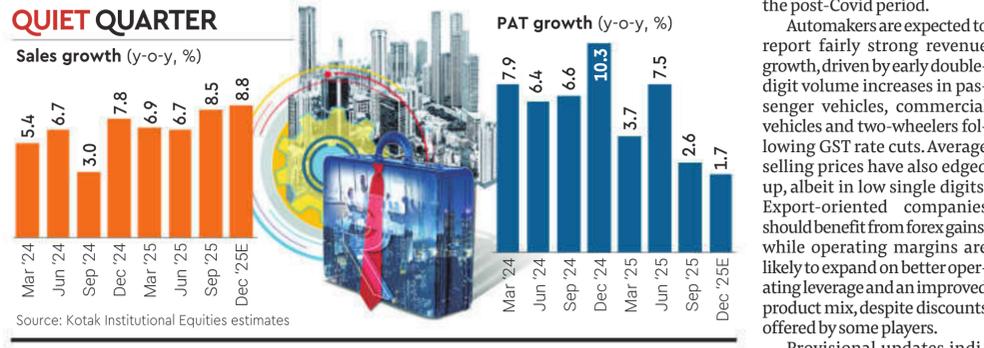
India Inc set to deliver modest numbers

Q3 RESULTS PREVIEW

KISHOR KADAM
New Delhi, January 8

THE DECEMBER 2025 quarter earnings season should see India Inc deliver a modest set of numbers. While the performance is expected to be supported by strong results from automakers, metal producers, oil refiners, cement makers and capital goods companies, this is likely to be offset by weaker numbers from IT services majors, banks, electric utilities,

pharmaceutical companies and consumer staples firms. Excluding oil marketing companies (OMCs), the aggregate profit growth would be subdued. Some businesses benefited from festive and holiday sea-



demand, elevated commodity prices and currency depreciation. However, some companies are likely to see one-time adjustments to employee expenses as companies complied with the new Wage Code. The big boys will have a tough time. Kotak Institutional Equities (KIE) estimates net profits of Nifty 50 companies to rise just 1.7% y-o-y, which could be the lowest in

the post-Covid period. Automakers are expected to report fairly strong revenue growth, driven by early double-digit volume increases in passenger vehicles, commercial vehicles and two-wheelers following GST rate cuts. Average selling prices have also edged up, albeit in low single digits. Export-oriented companies should benefit from forex gains, while operating margins are likely to expand on better operating leverage and an improved product mix, despite discounts offered by some players. Provisional updates indicate strong loan growth of 10-12% y-o-y for banks, but revenue growth is expected to be subdued, resulting in largely flat earnings.

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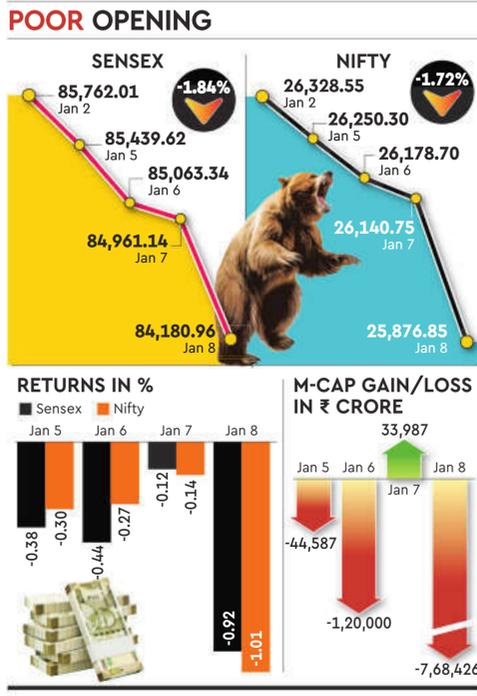
Sensex slumps 1,600 pts in 4 days on trade jitters

KISHOR KADAM
Mumbai, January 8

THE STOCK MARKETS started 2026 on a negative note—the third time in the past four years—with both the Sensex and the Nifty falling over 1% in the first eight days of the year. Continuing their losing streak for the fourth straight session on Thursday, the benchmark indices fell up to 1% amid renewed geopolitical tensions, trade-related concerns and persistent selling by foreign portfolio investors (FPIs).

The Sensex fell 780.18 points or 0.92%—its biggest single-day fall since August 26, 2025—to end at 84,180.96. The Nifty slumped 263.90 points, or 1.01%, to end at 25,876.85.

Continued on Page 10



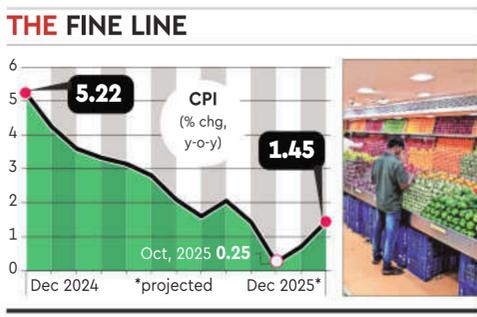
Continued on Page 10

Dec retail inflation to be around 1.45%: FE Poll

KULDEEP SINGH
New Delhi, January 8

THE HEADLINE RETAIL inflation for December is estimated to stay on the upward trajectory after falling to a series-low in October due to adverse base effects in food prices and sequential firmness in precious metals, economists said. The CPI inflation is estimated to be 1.45% year-on-year in December, up from 0.71% in November and 0.25% in October, going by the median of an FE poll of economists.

This would mean the key inflation figure may have stayed below the Reserve Bank of India's (RBI) medium-term target of 4% for the 11th consecutive month and below the lower end of the central bank's target range of 2-6% for the fourth straight month.



The December inflation print would be the last reading under the older 2012 base, with January 2026's print (scheduled to out on February 12) to reflect the new 2024 base year. The economists see the headline inflation staying below the 4% target "through the middle of next financial

year". Sakshi Gupta, economist at HDFC Bank, said the inflation will continue to remain below 2% in the short term and also stated that sequential increase, from November to December, is partly because the base effect is turning unfavourable.

Continued on Page 10

Sebi alleges BofA unit shared private info

JAYSHREE P UPADHYAY
Mumbai, January 8

THE SECURITIES AND Exchange Board of India (Sebi) has accused a Bank of America (BoFA) entity of violating insider trading rules and breaking internal "Chinese walls" in a 2024 share sale, a notice from the markets regulator showed.

The notice followed a Sebi investigation into the conduct of BoFA's Indian securities unit in managing a March 2024 Aditya Birla Sun Life Asset Management (ABSL AMC) stock sale.

BoFA, which did not respond to requests for comment, has filed an application with Sebi to settle the charges without admitting guilt, a source with direct knowledge of the matter said. The application is under review by Sebi, said the source, who spoke on condition of anonymity.

BoFA is also responding to the Sebi notice, a second source with direct knowledge said.

Continued on Page 10

Govt contracts: Curbs on China firms may go

SHARES OF CAPITAL goods firms plunged by up to 10.34% on Thursday after reports suggested that the finance ministry may allow Chinese firms to bid for government contracts, reports **fe Bureau**. ■ PAGE 3

India in talks for \$8-bn sub deal with Germany

GERMANY AND INDIA are hammering out the details of a submarine manufacturing deal worth at least \$8 billion—the largest-ever defence agreement for New Delhi, according to officials, reports **Bloomberg**. ■ PAGE 3

Available from 12th January, 2026

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84% JOB-SEEKERS FEEL UNPREPARED

Indian professionals uneasy as hiring becomes AI-driven

● Non-tech careers among India's fastest-growing roles in 2026

BISWAJIBAN SHARMA
New Delhi, January 8

AS INDIA'S JOB market braces for another year of rapid change, a new LinkedIn report reveals that 84% of professionals feel unprepared to find a new job, even though 72% say they are actively seeking new roles in 2026.

The findings underscore the growing unease among job seekers amid the twin pressures of AI-driven hiring and shifting skill demands.

New findings released by the professional networking platform show many professionals feel increasingly lost in an AI-led recruitment process. While 87% are comfortable using AI at work, a significant number remain unsure how it shapes hiring decisions. Nearly 77% say the hiring process now involves too many stages, and 66% find it increasingly impersonal, citing long recruiter response times and lack of feedback. Nearly half (48%) admit they're struggling to figure out how to make their applications stand out.

Despite these concerns, AI is emerging as a confidence booster. The study found 94% of professionals plan to use AI tools in their job search, and 66% say it makes them feel more confident in interviews.

Competition, however, is getting fiercer. The data highlights that applicants per open role in India have more than doubled since early 2022, with 76% of job seekers saying it has become harder to find new roles over the past year. Recruiters, too, are feeling the squeeze — 74% say finding qualified talent has become more difficult.

NEW ROLE, NEW CHALLENGE



FEELING UNPREPARED

84% of professionals say they feel unprepared to find a new job

72% are actively looking for a new role in 2026

AI AND ANXIETY

87% are comfortable using AI at work, but 77% say hiring has too many stages

66% find the process impersonal

48% struggle to make their application stand out

JOBS ON THE RISE IN 2026 IN INDIA

- Prompt Engineer
- AI Engineer
- Software Engineer
- Manager of Artificial Intelligence
- Strategic Advisor
- Media Buyer
- Sales Specialist
- Behavioural Therapist
- Veterinarian
- Solar Consultant
- Brand Strategist
- Legal Specialist
- Cyber Security Specialist
- Founder
- Director of Business Development

76% say job hunting is harder now

74% of recruiters say it's tougher to find qualified talent

Applicants per open role more than doubled since early 2022

76% of job seekers say it's harder to find new roles over the past year

74% of recruiters say finding qualified talent has become more difficult

74% of job seekers say finding qualified talent has become more difficult

This churn is prompting many professionals to rethink their career paths. Nearly one in three Gen X job seekers (32%) is exploring new functions or roles, while an equal proportion of Gen Z professionals (32%) is eyeing opportunities outside their current industry. Many are also opting for entrepreneurship, with the term 'founder' among the fastest-growing job titles on LinkedIn.

Nirajita Banerjee, LinkedIn career expert and senior managing editor, LinkedIn India News, said: "AI is now a foundational part of how careers are built and how talent is evaluated across India's job market. What professionals need most is a clear understanding of how their skills translate into opportunity and how hiring decisions are actually made. When used with purpose, AI tools can bridge that gap by helping people identify the roles they're right for, prepare with intent, and focus their learning where it matters most."

White-collar jobs rise 13% in 2025

INDIA'S WHITE-COLLAR JOB market closed 2025 on a robust note, with the Naukri JobSpeak Index rising 13% year-on-year to 3,001 points in December, up from 2,651 a year earlier.

The strong finish lifted the October-December quarter to 9% growth, the best quarterly performance of the year — signalling a positive outlook for 2026. Hiring for freshers rose 18%, while high-value roles commanding over ₹20 lakh per annum grew 27%. **FE BUREAU**

Ecologist Madhav Gadgil, champion of Western Ghats conservation, dies

NIKHIL GHANEKAR
New Delhi, January 8



MADHAV GADGIL
1942-2026

IT WAS THOSE bird-watching walks on Vetal Tekdi (Hill) in Pune at a young age, encouraged by his economist father, that made him fall in love with the Western Ghats.

But, as he wrote in a biographical essay for the India Seminar journal in 2020, it was an exchange of letters at 14 with Salim Ali on a green bee-eater's tail and a meeting later with the legendary ornithologist that made up his mind to become a field ecologist.

A pioneer in ecological sciences, Madhav Gadgil, 83, died late on Wednesday night in Pune after a brief illness. He was one of India's foremost voices on ecology and environment protection.

Gadgil was born in 1942 in Pune to Pramila and Dhananjay Gadgil. Decades later, following long years of service at the Indian Institute of Science (IISc) in Bengaluru, Gadgil returned to the city after retirement.

He continued to engage widely with people and wrote regularly the pulls and pressures of India's growth trajectory on its ecology.

So much so, those who worked with him and knew him said his legacy was that of a "people's ecologist". This, even as he led institutions, such as the Centre for Ecological Sciences (CES), which he

founded at IISc, and chaired seminal government panels, such as the Western Ghats Expert Ecology Panel (WGEEP).

Beyond his work as a field scientist and mentor, it was the role he played as chairman of WGEEP and its report, calling for safeguards for a large swathe of the fragile ghats that will remain etched in public discourse.

Raghunath Mashelkar, who worked alongside Gadgil in Prime Minister Rajiv Gandhi's scientific advisory committee, posted on X that he "spoke for forests, rivers and communities that had no voice".

Ramachandra Guha, who co-authored two books with Gadgil, including the seminal This Fissured Land: An Eco-

logical History of India (1992), posted on X: "I am devastated. He was an exemplary scientist and citizen, and to me, a friend and mentor for forty years and more."

In all, Gadgil wrote 225 scientific papers and seven books, including another co-authored with Guha titled Ecology and Equity: The Use and Abuse of Nature in Contemporary India (1995).

After studying biology at Fergusson College in Pune, and completing his masters in Zoology from the University of Mumbai, Gadgil pursued a PhD in Biology with a thesis in Mathematical Ecology at Harvard University.

After teaching biology at Harvard for two years, he returned to India and joined

IISc in 1971, where he continued to work till his retirement as the institute's chairman in 2004.

It was at IISc in 1982, that Gadgil founded CES, the first Centre of Excellence, in the newly formed Department of Environment.

Earlier, he had undertaken extensive field studies, ranging from one on the forest ecosystem in Bandipur Tiger Reserve to another on the ecology and management of bamboo resources in Karnataka. His field work with his colleagues on protected areas in southern India eventually led to the establishment of the Nilgiri Biosphere Reserve in 1986.

Prof Raman Sukumar, who worked closely with Gadgil at CES, said, "The fact that today Bengaluru is considered the Mecca of academic studies in ecology and evolutionary behaviour was, I would say, almost entirely due to Madhav."

Sukumar said, "But beyond his academic legacy, he was a great believer in a democratic approach to planning and executing conservation on the ground, championing the cause of tribal communities."

He was to an extent anti-government and was enraged by the displacement of people from protected areas for wildlife conservation.

In that way, he was one of the first academics in his field to champion people's cause."

Bangladesh suspends visa services in India

BANGLADESH'S INTERIM GOVERNMENT on Thursday said it has asked its key missions in India, including at New Delhi, to suspend visa services over security concerns.

Foreign Affairs Adviser M Touhid Hossain told a media briefing at his office that Bangladesh has also sought reversal of a recently imposed visa bond requirement by

the United States. "What I have done is that I have asked our three missions (in India) to keep their visa sections closed for the time being. It's a security issue," Hossain said.

The adviser's comments came after Bangladesh's Deputy High Commission in Kolkata overnight restricted visa services after identical moves in New Delhi and Agartala keeping

business and work visas beyond the purview of the restriction.

Bangladesh has diplomatic missions in Mumbai and Chennai as well, where the visa services remained operative.

India had earlier imposed restrictions on visas for Bangladeshi nationals after August 5, 2024, citing security concerns.

Bangladesh ties with New

Delhi have remained strained since Prime Minister Sheikh Hasina's Awami League regime was ousted following a violent student-led street protest in July-August 2024.

Hossain also told reporters that Bangladesh will pursue diplomatic efforts to seek exemption from the United States' newly imposed visa bond requirement. —PTI

LOSS OF SHARE CERTIFICATE
Notice is hereby given that the share Certificate No. 201756 for 1000 equity shares bearing Distinctive Nos. : 1428001 to 1429000 in CEMINDIA PROJECTS LIMITED having its Registered Office at 9th Floor, Prama Bay, Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai-400072, India, standing in the name of CHANDANA BANERJEE and RATNIN BANERJEE residing at 56, SADANANDA ROAD, Kolkata - 700028 has/have been lost. A General Diary Entry (GDE) no. 452, Dated 07/01/2026, has been lodged in Kolkata P.S. in this regard and that an application for the issue of duplicate share certificate in lieu thereof has been made to the Registrars : KFin Technologies Limited, to whom objections, if any, should be made within 15 days from the date of this publication. The public are cautioned against dealing in any way with these shares.
Place: Kolkata
Date: 09-01-2026
Sd/-
Chandana Banerjee

TATA TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST
The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for "Pre-Fabricated Works at Kundli, Dist. Pune, Maharashtra (Tender Ref. No.: CC26PMR035)". For details of pre-qualification requirements, purchasing of tender document, bid security, etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenders-listing>). Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before 19th January 2026.

CORRIGENDUM TO Sale Notice of HEMADRI CEMENTS LIMITED
(In Voluntary Liquidation) (CIN: L26942AP1981PLC002995)

With reference to the Sale Notice published on 26th December 2025 in this Paper, it is hereby informed that the e-Auction scheduled to be held on Friday, 23rd January 2026 shall be conducted through Matex Technologies portal (<https://assets.matexauctions.com/>) instead of BAANKET Auction Platform. The Process Memorandum can be obtained by sending an email to vlphemadri@tata.com. The rest of the contents of the Original Sale Notice dated 26th December 2025 remains the same. Interested Bidders are requested to kindly take note of the above change.

S Rajendran
Date: 09.01.2026
Place: Chennai
IBBI Regn. No. IBBI/IA-002/IP-N00098/2017-18/10241
Authorisation for Assignment validity: 31st December 2026
Email ID: vlphemadri@tata.com

TATA TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)
The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.
• Civil work - EPC of Micro tunnelling (1400mm dia) for 400KV EHV Cable laying below Railway track at Chunabhatti and Amar Mahal location in Mumbai (Package Reference: CC26PN037).
For downloading the Tender documents (including procedure for participation in tender) for above tender, please visit Tender section on website <https://www.tatapower.com> Last day for paying the tender fees and submission of authorization letter is 1500 hrs of 19th January 2026 for above tender.
Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com>.

MADHYA BHARAT AGRO PRODUCTS LTD.
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Website: www.mbapl.com, Email: secretarial@mbapl.com
CIN : L24121RJ1997PLC029126, Tel. No. : 01482-237104, Fax No. : 01482-239638

Statement of Un-Audited Financial Result for the Quarter & Nine Month Ended as on 31st December, 2025
[Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015]

| S. No. | Particulars | Rs. in Lakhs (unless otherwise stated) | | | | | |
|--------|--|--|------------|------------|------------|------------|------------|
| | | Quarter Ended | | | Year Ended | | |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Total income from operations | 61,531.09 | 45,193.78 | 28,527.80 | 147,997.30 | 76,725.73 | 107,041.48 |
| 2 | Net profit / (loss) for the period (before tax, exceptional and extraordinary items) | 5,072.48 | 4,853.83 | 2,693.66 | 14,340.43 | 6,766.22 | 9,462.15 |
| 3 | Net profit / (loss) for the period before tax (after exceptional and extraordinary items) | 5,072.48 | 4,853.83 | 2,693.66 | 14,340.43 | 6,766.22 | 9,462.15 |
| 4 | Net profit / (loss) for the period after tax (after exceptional and extraordinary items) | 3,175.90 | 3,045.99 | 1,789.87 | 9,042.52 | 4,322.24 | 5,747.56 |
| 5 | Total comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)] | 3,175.90 | 3,045.99 | 1,789.87 | 9,042.52 | 4,322.24 | 5,729.12 |
| 6 | Equity share capital | 8,762.69 | 8,762.69 | 8,762.69 | 8,762.69 | 8,762.69 | 8,762.69 |
| 7 | Other equity (Reserves) | - | - | - | 40,226.50 | 30,215.24 | 31,622.12 |
| 8 | Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised) | | | | | | |
| | 1. Basic (In Rs.) | 3.62 | 3.48 | 2.04 | 10.32 | 4.93 | 6.56 |
| | 2. Diluted (In Rs.) | 3.62 | 3.48 | 2.04 | 10.32 | 4.93 | 6.56 |

Note :
a) The above unaudited financial results of the company for the Quarter & Nine Month Ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th January, 2026. The same have been subjected to limited review by the statutory auditors.
b) The above financial results are prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.
c) The above is an extract of the detailed financial results for the quarter & Nine month ended 31st December, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange www.nseindia.com and Company's website www.mbapl.com

For and on behalf of the Board of Directors
(Sourabh Gupta)
Whole Time Director & CFO
DIN 07177647

Place: Bhilwara
Date : 8th January, 2026

TATA TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST
The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for participation in following tender:
"END TO END RAIL MODE COAL TRANSPORTATION LOGISTICS MANAGEMENT FROM CIL SUBSIDIARIES & NON-CIL LOADING POINTS TO PPGCL/MPL/JOJOBERA"
Tender Ref: CC-FY26-AV-Dom-Coal-Common Rail Logistics-Jan'26
For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender>). Eligible bidders willing to participate may submit their EOI along with the tender fee by 19th Jan'26, for issue of tender documents. Future corrigendum's (if any), to the above tenders will be published on Tender section on website <https://www.tatapower.com> only

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7198100
CIN-L29269TJ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is being given that the following share certificate(s) of the Company 2 share certificates consisting of 10 shares of Rs. 100/- each is/are lost/misplaced and is not traceable.

| Folio No | Name | Certificate No(s) | Distinctive Nos. | | No. of Shares |
|----------|---|-------------------|------------------|------------------|---------------|
| | | | From | To | |
| ANUR/12 | ANURADHA G KULKARNI VEENA S KULKARNI | 31786 92756 | 522814 785391 | 522818 785395 | 10 |

The above shares have been transferred to Investor Education & Protection Fund Authority as per IEPF rule. The Shareholder has made a claim with IEPF authority for claiming the above shares and unclaimed dividends on these shares. Any person who has any claim in respect of the said shares should lodge such claim with the Company at its registered office within 15 days of publication of this notice, after which no claim will be entertained.

Coimbatore
08.01.2026
For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

CONCOR CORPORATION OF INDIA LTD.
(A MAHARAJA UNDERTAKING OF GOVT. OF INDIA)
CONCOR ANEER INC New RSP Building 3rd Floor, Okla Hill, State Dq, New Delhi Station, New Delhi-110022

NOTICE INVITING E-TENDER
CONCOR invites E-Tender in Single Packet System of tendering for the following work:-

| | |
|---|---|
| TenderNo: | CON/EPA-III/EoT-98791/WFD/2025-26 |
| Name of Work: | Construction of Labour cum driver toilet blocks at JCDWFD |
| Estimated Cost: | Rs. 69.04 Lakhs (including GST) |
| Completion Period: | 06 (Six) months |
| Earnest Money Deposit: | Rs.2,00,000 (Rupee Two Lakhs only) |
| Cost of Tender Document: | NIL |
| Tender Processing Fee (Non-refundable): | Rs.3,540/- (inclusive all taxes & duties through e-payment) |
| Date of sale of Tender (online): | 09.01.2026 (from 15:00 hrs.) to 23.01.2026 (up to 17:00 hrs.) |
| Date & Time of submission of Tender: | 24.01.2026 up to 17:00 hrs. |
| Date & Time of Opening of Tender: | 27.01.2026 at 15:00 hrs. |

For financial eligibility criteria, experience with respect to similar nature of work, etc., please refer to detailed tender notice available on website www.concorindia.co.in, but the complete tender document can be downloaded from website www.tenderwizard.com/CCL only. Further, Corrigendum/Addendum to this Tender, if any, will be published on website www.concorindia.co.in, www.tenderwizard.com/CCL and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.
Group General Manager (P&S) Phone No.-011-41222500

IFCI LIMITED
(A Government of India Undertaking)
Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110019
Tel: 011-41732000
Fax: 011-26230201
Website : www.ifcilt.com
CIN: L74899DL1993GOI053677

Tender No : IFCI/HO/CML&R/09/2025-26 dated 09/01/2026
ASSIGNMENT OF THE LOAN ACCOUNT OF INDIA PAGING SERVICES LTD. BY IFCI UNDER OPEN AUCTION METHOD

IFCI Ltd. invites bids for sale (through assignment) of its financial asset, Rupee Term Loan to India Paging Services Ltd., as under: (Rs. in crore)

| Name of the Account | Outstanding Amount* | Reserve Price | Terms of Sale |
|----------------------------|---------------------|---------------|-----------------|
| India Paging Services Ltd. | 83.23** | 36.65 | 100% cash basis |

*As per the Recovery Certificate (RC) issued in the account by DRT
**Along with unapplied interest, penal interest, other charges, etc. The auction is under "Open Auction/Bidding Method", based on the disclosed reserve price above.

The RFP with detailed terms and conditions has been uploaded on the website (<http://www.ifcilt.com>) under Tenders → Sale of Assets → NPA. Last date for submission of EOI is 16/01/2026 up to 5:00 PM. The e-bidding will take place on 05/02/2026.
All corrigenda/addenda/amendments/time extensions/clarifications etc., if any, to the RFP will be hosted only at the website (<http://www.ifcilt.com>).
Note: IFCI reserves the right to reject all or any bid(s), wholly or partly without assigning any reason whatsoever.

Place: New Delhi
Date: 09/01/2026
Sd/-
General Manager (CML&R)

BENGAL SHELTER HOUSING DEVELOPMENT LIMITED
Addendum to Form A

Further to the Public Announcement in Form A published on 2nd September, 2025 in Financial Express (All India) English Edition, Business Standard (All India) English Edition, The Economics Times (Kolkata) English Edition & Aajkal (Kolkata), Bengali Edition, to submit claims with proof to the erstwhile Interim Resolution Professional Mr Mahesh Chand Gupta in the matter of Bengal Shelter Housing Development Limited (Corporate Debtor) in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016, undersigned CA Sumit Sharma, having IBBI Registration No. IBBI/IA-00/VIP-P-02945/2025-2026/14529, appointed as Resolution Professional of the Corporate Debtor by the Hon'ble National Company Law Tribunal Kolkata Bench vide order dated 03.11.2025, hereby issues this Addendum to the Public Announcement, inviting claims from the class of creditors, if any, under clause (b) of sub-section (6A) of Section 21 of the Code, to be submitted on or before 18th January, 2026, in the applicable forms as prescribed under the Code and the rules and regulations made thereunder. The Insolvency Professional to act as authorised representative in terms of row (13) of the Public announcement are (i) Mr Ritesh Agarwal, IBBI/IA-00/1/P- P-02296/ 2021-2022/13557 (ii) Ms. Deepa Agarwal, IBBI/IA-00/2/P-N01315/2025-2026/14539; and (iii) Mr Sandip Kumar Kejrwal, IBBI/IA-00/2/P-N00236/2017-18/10687, who have given their consent to the undersigned to act as authorised representative in the said matter. Further, creditors belonging to the said class who have already submitted their claims are also called upon to submit their revised forms along with the name of authorised representative as give above, if any, within the aforesaid date. Interested parties shall refer to the weblink at <https://www.ibbi.gov.in/home/downloads>, alternatively, the undersigned may be approached at corp.bengalshelter@gmail.com.

Place: Kolkata
Date: 09-01-2026
Sd/-
CA Sumit Sharma
Resolution Professional of Bengal Shelter Housing Development Limited-Under CIRP
Reg. No. IBBI/IA-00/1/P-P-02945/2025-2026/14529